

# CALL FOR NOMINATIONS: BLACK BUSINESS ADVISORY BOARD



We believe everyone should be able to access the  
**capital, coaching, and connections**  
 for their small business to  
**start, grow, and thrive.**

That's why we're looking for nominations of leaders in the community to join our Black Business Advisory Board. This board will serve as a voice for the Black-Owned business community and, in turn, help us get the word out that we have resources and opportunities available specifically for Black-Owned businesses via our Black Business Loan Fund.

## 1 What is the Black Business Loan Fund?

Our Black Business Loan Fund (BBLF) is a CEF loan program with dedicated funds for Black-Owned small businesses. Flexible, low-interest, low-barrier loans make capital attainable. Paired with access to free, personalized business coaching, this loan program helps to ensure success and provides opportunities that some businesses otherwise might not have.

## 2 Why is CEF focused on Black-Owned small businesses?

Historic and systemic barriers have made it more difficult for Black-Owned small businesses to access capital and resources to start and grow. As a certified Community Development Financial Institution (CDFI), it's our mission to help break these cycles. We know the time is now to take a more intentional and focused approach to better understand and reach these businesses - and ensure our own accountability to this community.

## 3 What is the purpose of the Advisory Board?

We want to learn - to ask questions to help us better understand the needs and obstacles that Black-Owned small businesses face - instead of making assumptions. Our hope is that through this Black Business Advisory Board, we will foster community engagement and awareness, allowing more Black-Owned businesses in our community to make their dreams a reality.

## 4 How can I get involved or nominate someone else?

Get in touch with us to get involved or nominate someone you know! Our first meeting is set for early 2022 and we're laying the foundation now to ensure a productive and meaningful time for all. Contact Ryan Guyton or Osa Aihie to learn more about next steps:

Ryan Guyton | [ryan@coloradoenterprise.org](mailto:ryan@coloradoenterprise.org)  
 Osa Aihie | [osa@coloradoenterprise.org](mailto:osa@coloradoenterprise.org)

# About CEF

Colorado Enterprise Fund is a certified CDFI and nationally recognized SBA lender. Founded in Colorado in 1976, we exist to help small businesses that are blocked from traditional financing access the capital, coaching, and connections needed to make their business dream a reality.

## Our Mission

To accelerate  
community prosperity  
by financing and supporting  
entrepreneurs and small businesses  
in Colorado

## Products & Services



Loans  
\$1k up to  
\$1,000,000



Flexible  
terms &  
underwriting



Free 1:1  
business  
coaching

## CUMULATIVE LENDING ACTIVITY

# \$163.7

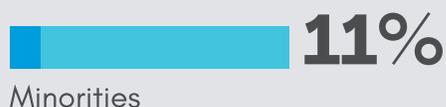
MILLION IN LOANS

# 5,151

BUSINESSES IMPACTED

**+** \$33.4 MILLION in COVID-19 GRANT PROGRAMS

## Impact



## Structure & Size

- 501 c(3) nonprofit corporation
- Certified CDFI (Community Development Financial Institution) by US Department of Treasury
- Nationally AERIS rated
- 41 staff members
- \$63 million in total assets
- 1,700+ loans managed currently

colorado  
**enterprise fund**

©Colorado Enterprise Fund October 2021