

Colorado Enterprise Fund Application WORKSHEET

PRE-QUALIFICATION QUESTIONS:

IMPORTANT: If your answers to the following questions bring about a decline response, please call and speak with a member of our lending team before proceeding with the online application. ***Your application fee is not refundable and is required before obtaining access to the application.***

Are you over 18 years of age?

Yes – OK to move forward

No – Applicants must be 18 years of age to be eligible. Decline

Is your business based in Colorado?

Yes – OK to move forward

No – Business must be based in Colorado to be eligible. Decline

Is your business involved in the adult entertainment industry?

Yes – Not an eligible business. Decline

No – OK to move forward

Is your business involved in the marijuana industry?

Yes – Not an eligible business. Decline

No – OK to move forward

Have you had a Bankruptcy, Foreclosure or Repossession in the last year?

Yes – Not eligible. Decline

No – OK to move forward

This worksheet is to assist you in gathering all the information needed to complete the online application thoroughly and in a timely fashion.

Loan Information

Amount Requested

\$ _____

How soon do you need funds?

Purpose of Funds

- Buy an existing business
- Equipment
- Furniture & Fixtures
- Inventory
- Leasehold Improvements
- Refinance Current Loan
- Refinance Other Loan/Debt
- Vehicles
- Working Capital
- Other

How did you hear about us?

- Ad
- Brochure/Flyer
- Friend/Family
- Print Media
- Social Media
- Business Service provider ex: accountant, attorney
- Loan broker/advisor
- State and local Economic Development offices
- CO4F/PUMA
- Bank
- Business Trade Association
- CEF Board and Staff
- CEF Client Referral
- Chamber of Commerce
- Community Organization
- Credit Union
- Current Client (I currently have a loan with CEF)
- Event/Fair
- Internet Search
- Previous Client (I previously had a loan with CEF)
- SBA
- SBDC
- SCORE
- Seminar or Workshop

Have you borrowed with us before?

____ Yes ____ No

Sign-up Information

Business Name

Business Email

Business Mobile Number

Password (*Must be 8+ characters with both numbers and symbols*)

About Your Business

Employer Tax ID Number _____

Business Structure

- Corporation
- General Partnership
- LLC
- Limited Partnership
- Non-Profit
- Sole Proprietorship/Individual

Where do you conduct business?

- Commercial Office Space
- Home Based Business
- Market Place
- Street (Vendor, Truck)
- Storefront (Retail location)
- Other

How much time is your business open?

- Open full time
- Open seasonally
- Open part time
- Not started

Your Story

Industry

- Accommodation (hotel, motel, etc.)
- Administrative Support
- Agriculture
- Arts, Entertainment, Recreation
- Company Management
- Construction
- Education
- Finance and Insurance
- Healthcare and Social Services
- Information Technology
- Manufacturing
- Mining, Quarrying, Oil & Gas
- Professional and Technical Services
- Public Administration
- Real Estate
- Retail
- Service
- Transportation and Warehouse
- Utilities
- Wholesale

Description of Business

Years of Experience _____

Business Contact Information

Website _____

About the Loan

What is the minimum amount needed? \$ _____

Business Practices

Do you have a separate bank account? _____ Yes _____ No

Average bank account balance? \$ _____

Do you have an outstanding merchant cash advance? _____ Yes _____ No

How much? \$ _____

Have you received business consultation services? _____ Yes _____ No

Please identify the provider.

SCORE

Small Business Development center

Bank or Other Lending Institution

Veteran's Business Center

Women's Business Center

Other

Please identify the services provided.

Start Up Assistance

Business Plan

Financing/Capital

Managing a business

Customer Relations

Business Accounting/Budget

Cash flow Management

Tax Planning

Marketing/Sales

Government contracting

Franchising

Buy/Sell a business

Technology Computers

eCommerce

Legal Issues

International Trade

Human Resources

Other

One on One Counselling Less than 3 hours/3-5 Hrs/5+hours

Telephone Counseling Less than 3 hours/3-5 Hrs/5+hours

Web Based Tutorials Less than 3 hours/3-5 Hrs/5+hours

Group Training Less than 3 hours/3-5 Hrs/5+hours

Business Address

Street Address _____
Apt or Suite # _____
City _____
State _____
Postal Code _____
County _____

About the Location

When did you begin operation this location? _____
Is the physical address different than the mailing address? Yes No
If Yes, - mailing address will be requested
Do you own your business location? Yes No
Landlord's Name _____
Landlord's Company Name _____
Landlord's Phone Number _____

Business Income (per month)

Average Monthly Gross Sales \$ _____
Other monthly income \$ _____
Is this information based on actual financials? Yes No
Type of financial records you keep
None
Some
Formal
Professional
Amount of Monthly Sales (listed above) in Credit Cards \$ _____

Business Expenses (per month)

Cost of Goods Sold \$ _____
Business Rent/Mortgage \$ _____
Payroll (besides yourself) \$ _____
Utilities \$ _____
Payments to Credit Cards, Vehicle and Other Loans \$ _____
Insurance, Gasoline, Misc. \$ _____

Business Assets

Examples: Cash, Equipment, Vehicles, Furniture, Real Estate

This is where you will list any collateral you are willing to pledge to secure this loan (business or personal assets).

Description	_____
Value of Asset	\$ _____
Own free and clear?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Use as collateral?	<input type="checkbox"/> Yes <input type="checkbox"/> No

Business Liabilities

Examples: Credit Card Debt, Accounts Payable, Loans, Mortgage

Item Financed _____
Owed To _____
Monthly Payments \$ _____
Balance \$ _____

About the Business Owner

First Name _____
Last Name _____
Names credit can be under, e.g. maiden name _____
Home Phone Number _____
Personal Mobile Number _____
Email Address _____
Social Security Number _____
What is your date of birth? _____
Driver's License Number _____
Driver's License State _____

Home Address

Is your home address the same as your business? ____ Yes ____ No
Street Address _____
Apt or Suite # _____
City _____
State _____
Postal Code _____
County _____
How long have you lived here? _____
Do you own your home? ____ Yes ____ No

Personal Net Income (per month)

Average Monthly Take Home from Business \$ _____
Spouse's Income \$ _____
Applicant's Employment Income \$ _____
Any Other Income \$ _____
Do you have a bank account? ____ Yes ____ No

Account Type
Checking
Savings
Both

Primary Purpose
Personal
Business
Both

Personal Expenses (per month)

Food and Clothing \$ _____
Utilities \$ _____
Education and Childcare \$ _____
Vehicle and Other Loan Payments \$ _____
Payments to Credit Cards \$ _____
Healthcare, Insurance, Gasoline, Misc. \$ _____
Home Rent or Mortgage \$ _____
Child Support/Alimony \$ _____
Other \$ _____

Co-Borrower Information

First Name _____
Last Name _____
Names credit can be under, e.g. maiden name _____
Home Phone Number _____
Personal Mobile Number _____
Email Address _____
Social Security Number _____
Date of Birth _____
Driver's License Number _____
Driver's License State _____

Co-Borrower Address

Is the Co-Borrower's address the same as yours? ____ Yes ____ No
Street Address _____
Apt or Suite # _____
City _____
State _____
Postal Code _____
County _____

Co-Borrower Personal Net Income (per month)

Average Monthly Take Home from Business \$ _____
Spouse's Income \$ _____
Co-Borrower's Employment Income \$ _____
Any Other Income \$ _____

Do you have a bank account? ____ Yes ____ No

Account Type
 Checking
 Savings
 Both

Primary Purpose
 Personal
 Business
 Both

Co-Borrower Personal Expenses (per month)

Food and Clothing	\$ _____
Utilities	\$ _____
Education and Childcare	\$ _____
Vehicle and Other Loan Payments	\$ _____
Payments to Credit Cards	\$ _____
Healthcare, Insurance, Gasoline, Misc.	\$ _____
Home Rent or Mortgage	\$ _____
Child Support/Alimony	\$ _____
Other	\$ _____

Impact

This section is optional.

Is your business environmentally friendly? _____ Yes _____ No

How does/will your business help the environment?

- Energy Conservation through reduction of use or other measures (i.e., gas, oil, gas, electricity)
- Energy efficiency improvements to facility or production process
- Organic products increased production, cultivation, or use (food, compost, material)
- Renewable energy generated (biofuel, geothermal, solar, wind)
- Toxic substances reduced, reused, recycled or eliminated
- Waste products reduced, reused, recycled or eliminated
- Water quality preservation
- Water use reduction
- Other
- None

How do you measure impact?

- Energy use monitored from billing statement/usage
- Energy costs reduced
- Organic product utilization for cultivation or production
- Renewable energy generation calculated
- Waste and/or toxic substances reduced through pounds or gallons
- Waste use and/or cost reduced through billing statements
- Other
- None

Current employees

of full-time employee you now have _____

of part-time employees you now have _____

Future employees

of new full-time jobs you will create in 1-2 years _____

of new part-time jobs you will create in 1-2 years _____

Optional Information

Veteran

- I am a veteran
- I am a spouse of a veteran
- No

Gender

- Male
- Female

Race

- Black or African American
- Alaska Native
- American Indian
- Asian
- Native Hawaiian
- Other Pacific Islander
- White
- Other

Are you of Hispanic or Latino origin?

- Yes
- No
- Not applicable
- I prefer not to answer

Marital Status

- Unmarried
- Married
- Separated

Years of Education

Number of people in household (including you)

Do you have any credit issues you would like to disclose? Yes No

Please describe the issue.

Document Upload

You are given the opportunity to upload some of your documents at this point. It is not required. You will be given a list of documents needed to underwrite your loan based on an initial review of your application by a loan officer.